



EMPLOYEES' PROVIDENT FUND ORGANISATION

(Ministry of Labour, Govt. of India)

REGIONAL OFFICE, S (1) F, I CROSS, I STAGE, PEENYA, BANGALORE – 58

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No.KN/PNY/Auction/Recovery/2010/1

Date: 22.07.2010

AUCTION NOTICE

The Recovery Officer of Employees' Provident Fund organization, Regional Office, Peenya in exercise of powers conferred under Section 8B (1) (a) of Employees' Provident Fund and Miscellaneous Provisions Act 1952 read with Rule 37 to 40 and 43, 44 of Second Schedule to Income Tax Act, 1961 has ordered that the below mentioned attached movable property of M/s Konega International (P) Ltd and M/s Garden View Impex (P) Ltd shall be sold by Public Auction for recovery of Arrears amounting to Rs. 1,66,70,530/- And Rs. 46,45,039/- Respectively specified in various certificates dated diverse issued by the Authorized Officer. The Auction shall be conducted by Recovery Officer on 05.08.2010 at 2.30 PM at the premises of M/s Konega International (P) Ltd, and M/s Garden View Impex (P) Ltd, 73/1B, 73/1C AND 73/1D, BYRE GOWDA INDUSTRIAL ESTATE, SRIGANDHA NAGAR, HEGGANAHALLI, BANGALORE-91.

DESCRIPTION OF MOVABLE PROPERTY

Sl No.	Name & Address of the Establishment	Details of Property	Reserve Price
1	M/s Konega International (P) Ltd, No. 73/1C, 73/1D, Byre Gowda Industrial estate, Srigandha Nagar, Hegganahalli, Bangalore-91	409 Single Needle & Double Needle Sewing Machine with Table, Fan, Motors Etc	Rs. 91,06,900-00
		80 Over lock Machine	
		40 Iron Table	
		10 Barteck Machine	
		1 DG Set-Kirloskar make 160KVA	
		1 DG Set-Kirloskar make 125KVA	
		4 Fushing Machine	
		1 Boiler Machine	
		6 Snap Button Machine	
		6 Cutting Machine	
		4 Waist Band Stitching Machine	
		3 Zig Zag Machine	

		2 Wash Machine	
		2 Belpatti Machine	
		2 Air Compressor	
		2 Bullet Facing Machine	
		2 Thread Sucking Machine	
		3 Chain Lock Machine	
		1 Auto search Metal Machine	
		2 Band Knife Machine	
		2 Keyhole Kaza Machine	
		1 Fabric Checking Machine	
		2 Voltage Stabilizer	
		11 Brother Button Machine	
		1 Neck Bend Kuff Cutting Machine	
		1 Weighing Machine	
		1 Chainstich Machine	
		8 Steam Iron Box	
		2 Computer2	
		1 Leetra Machine	
		1 Chain needle machine	
		5 Edge Cutter Machine	
		1 Bullet Tarier Machine	
		1 Boiler	
		5 Wooden Racks, 20 Metal Rack	
		16 Big Table	
		5 Small Table	
		3 Cutting Table	
		1 Helper Table	
		53 Thread Cone Type	
2	M/s Garden View Impex (P) Ltd, No. 73/1B, Byre Gowda Industrial Estate, Srigandha Nagar, Hegganahalli, Bangalore-91	126 Single and Double Needle Sewing Machine	Rs. 56,50,520-00
		21 Over lock Machine	
		6 Press Plating Table	
		1 Crompton Greaves DG Set	
		14 Pressing Table	
		1 Main Panel Board	
		1 Diesel Boiler	
		5 Bartek Machine	
		2 Air Compressor	
		2 Chain Stitch Machine	
		2 Diesel Tank	
		4 Iron Table	
		1 Zig Zag Machine	
		1 Band Knife Cutting Machine	

		1 Stabilizer	
		1 End Cutting Machine	
		2 Iron Box	
		1 Brother Button Machine	
		1 Counting Scale	
		1 Dusting Machine	
		1 Flot Lock Machine	
		11 Racks 4 wood , 7 Metal	
		74 Chairs	
		41 Plastic Tray	
		3 Godrej Cupboard	
		22 Helper Table	
		48 Batch Feeding Table	
		455 Tube Lights	
		33 Ceiling Fan	
		Loading Trolley 1 Big, 1 small	
		70 Chairs and stools	
		62 Tray Small (Blue with stand)	
		7 Tray Small without stand	
		3 Tray Big	
		6 Checking Table Big	
		26 Checking Table Small	
		14 Table Small	
		15 Table Big fitted with 4 Tubes	
		1 Office Table	
		3 Rolls Stand	
		1 Water Tank	
		1 Softener	
		96 Benches-Steel Bench with wooden Tap	
		31 Steel Table with Wooden Top	
		1 Computer	
		3 Big Tables	
		2 Wheel Chairs	

CONDITION OF AUCTION AND SALE

1. Entry fee Rs. 2, 00,000/- must be paid by demand draft in favour of THE REGIONAL P F COMMISSIONER, PEENYA PAYABLE AT BANGALORE.
2. The highest bidder is require to pay the entire price bid on the spot in the form of DD favoring REGIONAL P F COMMISSIONER, REGIONAL OFFICE, PEENYA.
3. All bidders are required to declare if they are bidding on their own behalf or on behalf of their principal's, permission to such bidders with appropriate authority is at the discretion of Recovery Officer.
4. The Recovery Officer reserves the right to cancel the auction without specifying any reason whatsoever.
5. Property shall not be sold below the reserve price.
6. The decision on the highest bidder shall be given by the Recovery Officer immediately after the Public Auction is completed. The highest bidder whose bid is confirmed by the organization will be the purchaser.
7. The successful bidder should bear statutory dues/taxes/charges/poundage fees payable for conveyance such as stamp duty, registration fees etc as applicable as per Law.
8. The organization will not be held responsible for any charge, lien and encumbrance, property Tax or any other dues to the Government or any body in respect of the property under sale. The sale of the property shall be under "AS IS WHERE IS AND AS IS WHAT CONDITION IS".
9. The labour charges and transportation charges of lifting the movables shall be borne by the bidder and the lifting of movables has to be taken within 15 days of finalization of bid.

Intending bidders will be allowed to inspect the movable property on payment of Entry fee on 05.08.2010 between 11 AM to 1PM in the presence of Recovery Officer.

(V JAGANMOHAN RAO)
ASSISTANT P F COMMISSIONER &
RECOVERY OFFICER

Place: Peenya, Bangalore

Date: 22.07.2010